Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: GSBD
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.45	$143.38	$99.07	99.89%	99.21%	0.0342%	-0.0005%	0.0679%	-0.74%	-0.0003%	-0.0003%	2.830
Y	$250 - $1K	M	3.82	$552.38	$144.72	99.95%	99.43%	0.0354%	0.0009%	0.0718%	1.25%	0.0001%	-0.0009%	2.654
Y	$1K - $5K	M	16.25	$2,466.27	$151.73	99.95%	99.17%	0.0353%	0.0013%	0.0719%	1.87%	0.0008%	-0.0002%	2.677
Y	$5K - $10K	M	45.51	$7,221.25	$158.69	99.95%	98.49%	0.0346%	0.0018%	0.0710%	2.51%	-0.0000%	-0.0018%	2.730
Y	$10K - $20K	M	87.97	$14,144.84	$160.80	99.94%	97.97%	0.0342%	0.0018%	0.0701%	2.60%	-0.0014%	-0.0007%	2.623
Y	$20K - $50K	M	176.74	$31,651.96	$179.09	99.83%	98.16%	0.0337%	0.0015%	0.0688%	2.16%	-0.0017%	-0.0014%	2.556
Y	$50K - $200K	M	710.00	$97,600.59	$137.47	99.32%	97.09%	0.0328%	0.0044%	0.0701%	6.31%	-0.0034%	-0.0046%	2.490
Y	All Under $200K	M	65.43	$9,841.99	$150.41	99.59%	97.69%	0.0335%	0.0030%	0.0700%	4.24%	-0.0021%	-0.0028%	2.551
Y	$200K & Over	M	2,194.12	$506,434.80	$230.82	81.13%	73.55%	0.0049%	0.0504%	0.0601%	83.84%	0.0155%	0.0210%	3.695
Y	Under $250	ML	1.91	$141.54	$74.19	99.89%	98.92%	0.0262%	-0.0017%	0.0506%	-3.45%	-0.0017%	0.0042%	6.857
Y	$250 - $1K	ML	5.01	$577.42	$115.16	99.91%	98.90%	0.0295%	-0.0019%	0.0571%	-3.33%	-0.0050%	-0.0037%	32.547
Y	$1K - $5K	ML	21.21	$2,512.23	$118.46	99.95%	98.79%	0.0298%	-0.0010%	0.0586%	-1.66%	-0.0033%	-0.0019%	4.572
Y	$5K - $10K	ML	52.40	$7,279.73	$138.92	99.91%	97.80%	0.0294%	0.0002%	0.0589%	0.27%	0.0101%	0.0111%	2.680
Y	$10K - $20K	ML	103.71	$14,109.73	$136.05	99.94%	98.05%	0.0302%	0.0007%	0.0610%	1.11%	-0.0037%	0.0037%	2.539
Y	$20K - $50K	ML	201.80	$31,807.31	$157.61	99.87%	97.16%	0.0276%	0.0012%	0.0565%	2.12%	-0.0060%	-0.0030%	2.564
Y	$50K - $200K	ML	648.48	$97,048.76	$150.17	99.05%	94.37%	0.0258%	0.0041%	0.0557%	7.40%	-0.0048%	-0.0015%	10.504
Y	All Under $200K	ML	93.32	$13,667.63	$146.71	99.47%	96.03%	0.0272%	0.0024%	0.0568%	4.29%	-0.0039%	-0.0005%	7.057
Y	$200K & Over	ML	4,285.08	$907,371.63	$214.60	62.29%	42.89%	-0.0130%	0.0862%	0.0601%	143.43%	0.0393%	0.0089%	11,679.084
N	Under $250	M	4.50	$90.24	$20.12	97.87%	88.05%	0.0787%	0.0065%	0.1639%	3.94%	0.0042%	0.0050%	3,089.442
N	$250 - $1K	M	21.50	$560.75	$26.07	99.11%	94.29%	0.0687%	0.0043%	0.1416%	3.01%	0.0011%	-0.0006%	3.005
N	$1K - $5K	M	101.82	$2,482.40	$24.38	96.70%	90.92%	0.0758%	0.0076%	0.1591%	4.77%	0.0003%	0.0002%	2.672
N	$5K - $10K	M	270.09	$7,234.22	$26.78	95.01%	89.90%	0.0683%	0.0086%	0.1451%	5.89%	0.0003%	0.0009%	3.996
N	$10K - $20K	M	467.43	$14,115.46	$30.20	95.26%	89.62%	0.0633%	0.0111%	0.1377%	8.02%	-0.0021%	-0.0050%	2.704
N	$20K - $50K	M	893.68	$31,399.67	$35.14	95.56%	89.50%	0.0591%	0.0123%	0.1305%	9.46%	0.0009%	-0.0033%	3.224
N	$50K - $200K	M	2,941.95	$93,325.07	$31.72	94.29%	88.86%	0.0434%	0.0186%	0.1054%	17.61%	-0.0034%	-0.0080%	3.190
N	All Under $200K	M	222.99	$6,875.66	$30.83	95.11%	89.50%	0.0547%	0.0142%	0.1235%	11.50%	-0.0015%	-0.0050%	23.739
N	$200K & Over	M	6,967.81	$475,993.96	$68.22	66.30%	52.73%	-0.0155%	0.0974%	0.0665%	146.47%	0.0453%	0.0521%	4.199
N	Under $250	ML	25.30	$50.22	$2.04	96.44%	55.03%	0.1208%	0.0916%	0.3332%	27.50%	0.0770%	0.0710%	27,977.805
N	$250 - $1K	ML	140.00	$572.61	$4.22	94.85%	79.35%	0.1062%	0.0635%	0.2760%	23.02%	0.0298%	0.0273%	9,733.300

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N	$1K - $5K	ML	429.45	$2,493.57	$5.98	89.26%	73.63%	0.0921%	0.0402%	0.2244%	17.91%	0.0207%	0.0195%	14,576.796
N	$5K - $10K	ML	850.48	$7,150.45	$8.90	83.82%	71.46%	0.0761%	0.0363%	0.1886%	19.27%	-0.0043%	-0.0055%	36,605.397
N	$10K - $20K	ML	1,482.46	$14,100.42	$10.23	83.55%	64.71%	0.0644%	0.0477%	0.1766%	27.01%	0.0098%	-0.0114%	24,367.223
N	$20K - $50K	ML	2,371.19	$31,320.86	$14.07	86.39%	70.98%	0.0583%	0.0360%	0.1526%	23.59%	-0.0045%	-0.0104%	19,318.438
N	$50K - $200K	ML	4,458.74	$93,725.70	$22.41	89.33%	63.41%	0.0315%	0.0470%	0.1100%	42.75%	0.0023%	-0.0090%	35,990.733
N	All Under $200K	ML	664.34	$8,507.50	$13.53	87.34%	68.30%	0.0505%	0.0434%	0.1444%	30.08%	0.0027%	-0.0069%	26,090.956
N	$200K & Over	ML	16,063.12	$670,848.70	$44.10	64.62%	33.34%	-0.0249%	0.1218%	0.0721%	168.94%	0.0456%	0.0723%	39,675.149