Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: SGMT
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	9.45	$149.19	$17.12	97.73%	6.73%	-0.0001%	0.0591%	0.0589%	100.23%	-0.0043%	0.0063%	364.772
Y	$250 - $1K	ML	30.55	$556.42	$18.82	97.98%	3.69%	-0.0023%	0.0594%	0.0548%	108.23%	-0.0090%	-0.0189%	625.470
Y	$1K - $5K	ML	99.43	$3,296.73	$26.35	95.99%	5.05%	-0.0054%	0.0526%	0.0418%	125.70%	-0.0173%	-0.0110%	2,555.705
Y	$5K - $10K	ML	116.27	$7,555.18	$64.50	92.28%	5.86%	-0.0036%	0.0301%	0.0228%	131.97%	-0.0173%	-0.0125%	237.098
Y	$10K - $20K	ML	135.75	$13,500.78	$103.65	78.39%	13.37%	-0.0132%	0.0643%	0.0379%	169.84%	0.0204%	0.0394%	340.579
Y	$20K - $50K	ML	139.91	$28,796.45	$179.37	71.75%	18.40%	-0.0101%	0.0603%	0.0402%	150.12%	0.0010%	-0.0044%	317.080
Y	$50K - $200K	ML	207.43	$76,044.79	$244.61	64.76%	26.85%	-0.0144%	0.0949%	0.0662%	143.43%	-0.0332%	-0.0455%	1,229.065
Y	All Under $200K	ML	99.27	$9,405.56	$88.61	86.40%	10.46%	-0.0103%	0.0663%	0.0458%	144.81%	-0.0111%	-0.0126%	1,055.602
Y	$200K & Over	ML	529.80	$254,357.18	$350.05	63.13%	24.88%	-0.0094%	0.0702%	0.0514%	136.57%	-0.0518%	0.0067%	614.544
N	Under $250	ML	14.16	$116.01	$8.26	98.06%	7.99%	0.0028%	0.1148%	0.1203%	95.38%	0.0006%	0.0040%	9,174.785
N	$250 - $1K	ML	75.17	$504.00	$8.07	97.90%	7.51%	0.0027%	0.1172%	0.1227%	95.58%	-0.0222%	-0.0220%	9,290.182
N	$1K - $5K	ML	135.23	$2,662.94	$15.78	96.44%	8.55%	-0.0003%	0.0791%	0.0784%	100.87%	-0.0207%	-0.0222%	12,040.869
N	$5K - $10K	ML	180.97	$6,684.09	$33.41	91.97%	15.86%	-0.0019%	0.0694%	0.0656%	105.77%	-0.0072%	-0.0212%	17,027.504
N	$10K - $20K	ML	313.55	$13,225.79	$58.88	96.03%	18.56%	0.0008%	0.0377%	0.0392%	96.10%	0.0051%	0.0016%	24,391.431
N	$20K - $50K	ML	849.22	$30,560.06	$50.10	96.01%	16.81%	0.0016%	0.0421%	0.0454%	92.76%	0.0203%	0.0120%	124,838.675
N	$50K - $200K	ML	1,956.76	$93,943.84	$90.11	93.44%	11.27%	-0.0002%	0.0225%	0.0221%	102.06%	0.0046%	0.0025%	131,188.731
N	All Under $200K	ML	138.67	$4,202.79	$46.28	95.48%	11.78%	0.0002%	0.0368%	0.0372%	98.89%	0.0040%	0.0005%	64,093.473
N	$200K & Over	ML	10,623.96	$451,622.31	$65.85	99.54%	5.46%	0.0007%	0.0172%	0.0185%	92.61%	0.0074%	0.0074%	75,860.545