Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: SGMT
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	9.21	$151.39	$16.42	98.19%	6.38%	0.0004%	0.0583%	0.0592%	98.54%	-0.0007%	-0.0003%	1,188.545
Y	$250 - $1K	ML	29.88	$479.29	$16.11	98.58%	6.08%	0.0007%	0.0612%	0.0627%	97.68%	0.0022%	-0.0032%	1,323.907
Y	$1K - $5K	ML	114.37	$3,426.25	$20.73	98.75%	7.18%	-0.0001%	0.0487%	0.0485%	100.45%	-0.0102%	-0.0170%	5,707.539
Y	$5K - $10K	ML	112.89	$7,120.58	$55.41	95.33%	8.06%	-0.0016%	0.0259%	0.0227%	114.50%	-0.0120%	-0.0273%	213.082
Y	$10K - $20K	ML	132.71	$13,065.08	$91.37	92.16%	12.59%	-0.0009%	0.0371%	0.0353%	105.06%	-0.0020%	-0.0347%	361.339
Y	$20K - $50K	ML	165.89	$31,356.10	$159.33	85.79%	18.04%	-0.0005%	0.0362%	0.0351%	103.09%	0.0017%	-0.0244%	211.161
Y	$50K - $200K	ML	223.91	$79,952.51	$237.38	73.38%	31.63%	-0.0029%	0.0870%	0.0813%	107.04%	0.0415%	0.0377%	4,801.545
Y	All Under $200K	ML	103.31	$10,297.67	$76.16	92.86%	11.88%	-0.0015%	0.0541%	0.0512%	105.69%	0.0119%	-0.0036%	2,567.197
Y	$200K & Over	ML	592.56	$311,168.06	$473.33	69.11%	41.20%	-0.0004%	0.0545%	0.0537%	101.50%	-0.0194%	-0.0742%	1,854.831
N	Under $250	ML	15.27	$120.38	$9.19	98.21%	8.65%	0.0031%	0.0984%	0.1045%	94.16%	0.0064%	0.0101%	11,127.667
N	$250 - $1K	ML	72.94	$496.71	$8.13	98.18%	9.21%	0.0035%	0.1137%	0.1207%	94.18%	-0.0037%	-0.0009%	9,490.605
N	$1K - $5K	ML	141.40	$2,750.40	$14.57	97.47%	9.67%	0.0019%	0.0773%	0.0812%	95.22%	-0.0093%	-0.0123%	10,376.601
N	$5K - $10K	ML	188.81	$6,808.52	$30.90	93.61%	15.64%	0.0006%	0.0549%	0.0562%	97.73%	0.0145%	0.0082%	15,290.984
N	$10K - $20K	ML	291.20	$13,671.48	$54.04	97.37%	15.81%	0.0016%	0.0263%	0.0295%	89.16%	0.0070%	-0.0004%	15,052.004
N	$20K - $50K	ML	749.10	$31,319.86	$45.01	96.69%	20.42%	0.0020%	0.0294%	0.0335%	87.87%	0.0146%	0.0079%	97,209.896
N	$50K - $200K	ML	1,735.13	$94,213.31	$77.73	96.31%	13.94%	0.0007%	0.0174%	0.0187%	93.02%	0.0078%	0.0075%	33,869.349
N	All Under $200K	ML	151.64	$5,222.79	$47.58	96.77%	14.40%	0.0012%	0.0270%	0.0294%	92.02%	0.0083%	0.0056%	37,645.021
N	$200K & Over	ML	11,850.66	$440,771.87	$64.11	98.36%	6.65%	0.0001%	0.0161%	0.0164%	98.19%	0.0089%	0.0048%	83,994.586