

Ayco Relationship Strategies Overview

This overview provides a listing of the Ayco managed strategies offered to Ayco clients as of June, 2022. These strategies supplement those listed in the Goldman Sachs Private Wealth Management Relationship Guide, which are also offered to Ayco clients. Fees for advisory accounts are listed in Ayco's Form ADV Part 2A Brochure and our Wrap brochure. Please note that not all strategies are available to all client types.

Heading Definitions:

1. Strategy – name of the strategy as it appears on client statements
2. Relevant Brochure – disclosure document including important fee information
3. Adviser – name of investment adviser responsible for managing assets
4. Custodian – Custodial platform(s) on which the strategy is available
5. Fee Schedule on Brochure – name of the strategy's fee schedule as it appears on the relevant brochure
6. Discretionary Manager Allocation Program Asset Class – name of the strategy's asset class according to the Discretionary Manager Allocation Program fee schedule signed by the client, if applicable

| Strategy [™] | Relevant Brochure | Adviser | Custodian | Fee Schedule on Brochure (GS&Co Only) | Discretionary Manager Allocation Program Asset Class (GS&Co Only) |
|-------------------------------------------------------|-------------------|---------|-----------|------------------------------------------|-------------------------------------------------------------------|
| Core-Complement: Conservative (Equity+Govt/Corporate) | Ayco | Ayco | GS | Ayco Asset Allocation: Conservative | Ayco Asset Allocation: Conservative |
| Core-Complement: Conservative (Equity+Municipal) | Ayco | Ayco | GS | Ayco Asset Allocation: Conservative | Ayco Asset Allocation: Conservative |
| Core-Complement: Moderate (Equity+Govt/Corporate) | Ayco | Ayco | GS | Ayco Asset Allocation: Moderate / Growth | Ayco Asset Allocation: Moderate / Growth |
| Core-Complement: Moderate (Equity+Municipal) | Ayco | Ayco | GS | Ayco Asset Allocation: Moderate / Growth | Ayco Asset Allocation: Moderate / Growth |
| Core-Complement Growth: (Equity+Govt/Corporate) | Ayco | Ayco | GS | Ayco Asset Allocation: Moderate / Growth | Ayco Asset Allocation: Moderate / Growth |
| Core-Complement: Growth (Equity+Municipal) | Ayco | Ayco | GS | Ayco Asset Allocation: Moderate / Growth | Ayco Asset Allocation: Moderate / Growth |

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[£] Closed to new investments

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|----------------------------------------------------------|-------------------|---------|---------------|---------------------------------------|-------------------------------------------------------------------|
| Core-Complement: Equity | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Active Equity | Ayco Asset Allocation: Active Equity |
| Strategic Core: Taxable 100% Fixed Inc. | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Low Volatility | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Conservative | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Cons/Mod | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Moderate | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Mod/Aggr | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Aggressive | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Higher Risk | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable 100% Equity | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable 100% Fixed Inc. (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Low Volatility (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Conservative (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Cons/Mod (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Moderate (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Mod/Aggr (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Aggressive (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Taxable Higher Risk (Tactical Tilts) | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |

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| Strategy™ | Relevant Brochure | Adviser | Custodian | Fee Schedule on Brochure (GS&Co Only) | Discretionary Manager Allocation Program Asset Class (GS&Co Only) |
|-------------------------------------------------------------------|-------------------|---------|---------------|---------------------------------------|-------------------------------------------------------------------|
| Strategic Core: Tax Exempt 100% Fixed Inc. | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Low Volatility | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Conservative | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Cons/Mod | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Moderate | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Mod/Aggr | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Aggressive | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt Higher Risk | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Core: Tax Exempt 100% Equity | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Diversified Equity ETF | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Global ETF | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Allocation: Conservative (Equity + Municipal) | Ayco | Ayco | GS | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Allocation: Conservative (Equity + Govt/Corporate) | Ayco | Ayco | GS | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Allocation: Moderate (Equity + Municipal) | Ayco | Ayco | GS | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Allocation: Moderate (Equity + Govt/Corporate) | Ayco | Ayco | GS | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Allocation: Growth (Equity + Municipal) | Ayco | Ayco | GS | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic Allocation: Growth (Equity + Govt/Corporate) | Ayco | Ayco | GS | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic ETF Allocation: Conservative (Equity + Govt/Corporate)‡ | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |

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Ayco Personal Financial Management

| Strategy [™] | Relevant Brochure | Adviser | Custodian | Fee Schedule on Brochure (GS&Co Only) | Discretionary Manager Allocation Program Asset Class (GS&Co Only) |
|---------------------------------------------------------------------------|-------------------|---------|---------------|---------------------------------------|-------------------------------------------------------------------|
| Strategic ETF Allocation: Conservative (Equity + Municipal) [£] | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic ETF Allocation: Moderate (Equity + Municipal) [£] | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic ETF Allocation: Moderate (Equity + Govt/Corporate) [£] | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic ETF Allocation: Growth (Equity + Municipal) [£] | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic ETF Allocation: Growth (Equity + Govt/Corporate) [£] | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Strategic ETF Allocation: Equity [£] | Ayco | Ayco | GS & Fidelity | Ayco Asset Allocation: Index Oriented | Ayco Asset Allocation: Index Oriented |
| Ayco Portfolio Solution: Alternative | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Conservative (Equity+Government/Corporate) | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Conservative (Equity+Municipal) | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Moderate (Equity+Government/Corporate) | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Moderate (Equity+Municipal) | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Growth (Equity+Government/Corporate) | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Growth (Equity+Municipal) | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Equity | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Foreign Opportunity | Ayco | Ayco | Fidelity | n/a | n/a |
| Ayco Portfolio Solution: Income Opportunity | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Conservative (Equity+Government/Corporate) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Conservative (Equity+Municipal) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Conservative (Equity+Gov/Corp) Non Retirement | Ayco | Ayco | Fidelity | n/a | n/a |

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|-----------------------------------------------------------|-------------------|---------|-----------|---------------------------------------|-------------------------------------------------------------------|
| Core-Satellite: Moderate (Equity+Government/Corporate) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Moderate (Equity+Municipal) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Moderate (Equity+Gov/Corp) Non Retirement | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Growth (Equity+Government/Corporate) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Growth (Equity+Municipal) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Growth (Equity+Gov/Corp) Non Retirement | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Equity (Non Retirement) | Ayco | Ayco | Fidelity | n/a | n/a |
| Core-Satellite: Equity (Retirement) | Ayco | Ayco | Fidelity | n/a | n/a |

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