



Hong Kong Severe Weather Trading (“SWT”) Arrangements

Goldman Sachs Asia Bank Limited (a restricted licence bank) (“**we**”) wish to draw your attention to the Hong Kong Monetary Authority circular titled “Banking Sector’s Support for Implementation of Severe Weather Trading” dated 18 June 2024 issued following the conclusion of the Hong Kong Exchanges and Clearing Limited’s consultation on the topic and the HKSAR Government’s announcement of the SWT implementation date, being 23 September 2024. The circular outlines HKMA’s expectations for authorized institutions to support the implementation of SWT during severe weather conditions¹.

This statement sets out our policies and arrangements in relation to SWT.

We expect our services to remain business as usual under severe weather conditions.

We have global policies and arrangements around engaging off-premise business activities to ensure relevant functions can be performed in a remote and digital form and operating in a resilient manner under severe weather conditions. Supervision of permitted off-premises business activity is subject to the same general requirements, controls, and other principles as if supervising business activities conducted on-premises.

Clients are reminded to arrange fund transfer electronically in advance to meet their trading needs, clearing, settlement or margin obligations (if applicable) in a timely manner.

If you have any questions regarding this notification, please contact your relevant sales or client services representative.

Goldman Sachs Asia Bank Limited (a restricted licence bank)

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¹ Including Typhoon Signal No. 8 or above or the Black Rainstorm Warning issued by the Hong Kong Observatory, or “Extreme Conditions” announcement by the HKSAR Government.