



Guaranteed Price Transactions for Hong Kong Equities

We are writing to inform you the existing practice of Goldman Sachs (Asia) L.L.C. (together with its affiliates, “**GS**”, “**we**” or “**us**”) in relation to transactions in Hong Kong listed securities to be executed by GS at your request and on your behalf but settled at a guaranteed price (“**Transactions**”) which may differ from the actual execution price.

1. Capacity: All Transactions are executed by GS as agent on your behalf, except as otherwise disclosed in a trade confirmation.
2. Guaranteed Price: Transactions are guaranteed as to price but not quantity. Although GS will use reasonable efforts to execute all Transactions instructed by you and accepted by GS, the extent to which GS can execute the requested Transactions for a specific quantity will depend on various factors, including prevailing market conditions. GS does not undertake or guarantee that it will execute all or part of the requested quantity of a Transaction.
3. Transaction costs: All transaction costs for the Transaction (including, but not limited to, stamp duty, trading levy and exchange fee), where applicable, shown on the trade confirmation and payable by you are calculated based on the guaranteed price agreed with you. Such transaction costs may be different from the actual costs incurred by GS in connection with the execution of the Transaction.
4. Consent: By requesting a Transaction, you consent to GS taking a price risk for the purpose of providing a guaranteed price on your order and you acknowledge that GS may realize a gain or incur a loss from the execution of the Transaction. The Transaction may be viewed and treated as a client facilitation trade for Hong Kong regulatory purposes.

By instructing us to execute a Transaction, you acknowledge and agree to the terms above.

For and on behalf of Goldman Sachs (Asia) L.L.C.

August 2026