



POST AUCTION DISCLOSURE
BY
PRESBYTERIAN INTERCOMMUNITY HOSPITAL
12401 Washington Boulevard
Whittier, California 90602-1099

WITH RESPECT TO
CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS
(PRESBYTERIAN INTERCOMMUNITY HOSPITAL),
SERIES 2007 A
CUSIP: 966769CH2

AUCTION DATE: OCTOBER 22, 2008

On October 15, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on October 22, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

Post-Auction Disclosure Is Hereby Given That:

(1) On Wednesday October 22, 2008 the Borrower submitted a bid in the Auction to bid to purchase the \$10,475,000 the Bonds subject to auction. The Borrower bid an interest rate of 2.45% which was the then current SIFMA Municipal Swap Index of 3.45% minus 100 basis points. The Borrower was able to purchase \$1,450,000 of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.

(2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on October 22, 2008.

Presbyterian Intercommunity Hospital, Inc.

By:


Name: Mitchell T. Thomas
Title: Senior Vice President and Chief
Financial Officer

Date: October 22, 2008

Exhibit A

**CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS
(PRESBYTERIAN INTERCOMMUNITY HOSPITAL),
SERIES 2007 A
CUSIP: 966769CH2**

Information Concerning Most Recent Auction (Held October 22, 2008)

- (1) The amount of securities for sale in the most recent auction (i.e. the total dollar amount of Bonds for which Hold Orders were not submitted): \$ 1,450,000 (Hold Orders were submitted for \$72,550,000)
- (2) The number and aggregate dollar amount of bids made: 1 Bids were received for 419 units, which aggregated \$10,475,000
- (3) The number of bidders other than the Broker-Dealers and Borrower: 0
- (4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:
- * Number of Bids: 0
 - * Interest Rate(s): n/a
 - * Amount of Bids: 0
- (5) The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:
- * Number of Bids: 1
 - * Interest Rate(s): 2.450 %
 - * Amount of Bids: \$10,475,000
- (6) The clearing rate: 2.450 %
- (7) The high, low, and median bids received:
- * High: 2.450 %
 - * Low: 2.450 %
 - * Median: 2.450 %

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held October 22, 2008).

Order Summary By Order Type

For securities auctioning 10/22/2008

Presbyterian Intercommunity Hos 07A

CUSIP: 966769CH2 Code: PIH07A Deal No.: A-125 Deadline: 13:00 Winning Rate: 2.450%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 1.801%

Sell Orders

| Broker | Holder Code | Order type | Shares | Shares |
|------------------------|-------------|------------|----------------------|---------------------|
| Goldman, Sachs and Co. | GOLD | Sell | Ordered 58 | Filled 58 |
| Subtotal: | | | 58 | 58 |

Hold Orders

| Broker | Holder Code | Order type | Shares | Shares |
|------------------------|-------------|------------|-----------------------|----------------------|
| Goldman, Sachs and Co. | GOLD | Hold | Ordered 340 | Filled 340 |
| UBS Securities LLC | UBS | Hold | 2,562 | 2,562 |
| Subtotal: | | | 2,902 | 2,902 |

Buy and Hold at Rate Orders

| Broker | Holder Code | Order type | Rate | Shares | Shares |
|--------------------|-------------|------------|--------|-----------------------|---------------------|
| UBS Securities LLC | UBS | Buy | 2.450% | Ordered 419 | Filled 58 |
| Subtotal: | | | | 419 | 58 |
| Totals: | | | | 3,321 | 2,960 |