

Notice on Order Placing/Processing Methods

This notice is prepared in accordance with the Regulation on the Financial Investment Service Business and the KRX Business Regulation. This is intended to provide sufficient information on different order placing/processing methods offered by Goldman Sachs (Asia) L.L.C., Seoul Branch (the “Company”) for the clients trading securities on KOSPI and KOSDAQ markets so that the client can make an informed decision on the order placing methods.

Order Placing/Processing Method– KOSPI Market and KOSDAQ Market

Effective Date: July, 01, 2019

Order Service		Standardized Order	DMA Order ¹⁾
Order Acceptance	Order Creator	Client	Client
	Location of Order Creation	Gwanghwamun Main Data Center, Seoul	Gwanghwamun Main Data Center, Seoul
	Order Entry	Employee's Order Entry Application	Order Generating Application (DMA)
	Order Delivery	Public /Private Network /Telephone Network	Private Network
	Order Acceptance	GS employee	GS System
Order Validation		Ledger (KOSCOM, Seoul)	Ledger (KOSCOM, Seoul)
Order Submission Service		Shared Processes	Shared Processes
Terms and Conditions to Use Services		-	DMA contract
Fees ²⁾		Brokerage Commission	Brokerage Commission
Market Data ³⁾		Processed	Processed

- 1) DMA order service is currently available for cross border orders only.
- 2) There are standard brokerage commission and negotiated brokerage commission. Negotiated brokerage commission rate is determined upon negotiating with the client and based on the client's business contribution to GS, total commission paid by the client, etc. Please refer to account opening agreement for information on the standard commission rate.
- 3) 'Processed' means providing the market data the Company manufactured based on the Reuter market data. 'Direct Feed' means providing the market data received directly from Koscom. We provide only Processed market data to branch orders and branch DMA orders.

For more details on the order placing/processing methods, please contact your Sales Representative.