



## **Hong Kong Severe Weather Trading in Securities and Derivatives Markets**

Hong Kong Exchanges and Clearing Limited (“**HKEx**”) has announced the implementation of Severe Weather Trading (“**SWT**”) with effect from 23 September 2024 (“**Effective Date**”).

This statement sets out our policies and arrangements in relation to SWT.

Upon the implementation of SWT, trading of securities and derivatives on or through the HKEx, including Northbound and Southbound Trading under Stock Connect, derivatives holiday trading and after-hours trading remain available during severe weather conditions<sup>1</sup>.

We, as HKEx Exchange and Clearing participants, are required to support trading activities under severe weather conditions as we normally would do on a regular trading and settlement day.

We have global policies and arrangements around engaging off-premise sale and trading activities to ensure functions relevant to trading of securities and derivatives on or through the HKEx can be performed in a remote and digital form and operating in a resilient manner under severe weather conditions. Supervision of permitted off-premises sales and trading activity is subject to the same general requirements, controls, and other principles as if supervising sales and trading activities conducted on-premises.

From the Effective Date, clients are able to get access to our Hong Kong securities and derivatives trading services via the respective channels under severe weather conditions.

Clients are suggested to be familiar with the SWT measures as set out in the HKEX website<sup>2</sup> on SWT including but not limited to trading requirements, clearing, settlement and collateral management and large open position reporting on listed derivatives positions. Clients are reminded to arrange fund transfer electronically to meet their trading needs, clearing, settlement or margin obligations (if applicable) in a timely manner.

If you have any questions regarding this notification, please contact your relevant sales or client services representative.

### **Goldman Sachs (Asia) L.L.C. and its affiliates**

September 2024

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<sup>1</sup> Including Typhoon Signal No. 8 or above or the Black Rainstorm Warning issued by the Hong Kong Observatory, or “Extreme Conditions” announcement by the HKSAR Government.

<sup>2</sup> Please see HKEx website [here](#).