

How do you expect your target strategic allocation to the following asset classes to change in the next 12 months?

% of respondents

Asset Class	% of Respondents Planning to Increase	% of Respondents Planning no Change	% of Respondents Planning to Decrease
Public Market Equities	38	44	18
Private Equity	39	46	15
Cash and Cash Equivalents	16	50	34
Fixed Income	20	67	13
Private Real Estate	20	64	17
Hedge Funds	24	72	4
Private Credit	26	66	9
Commodities	14	85	1
Infrastructure	21	76	3

Total percentages may not add up to 100% due to rounding.