U.S. Consumer Privacy Notice

rev. 03/25

FACTS	WHAT DOES GOLDMAN SACHS PRIVATE WEALTH MANAGEMENT AND PRIVATE BANK (“PRIVATE WEALTH MANAGEMENT”) DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: ▪ Social Security Number and transaction history ▪ Account balances and employment information ▪ Risk tolerance and investment experience
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Private Wealth Management chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Private Wealth Management share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates’ everyday business purposes — information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes — information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don’t share

To limit our sharing	Fill out the form at the end of this notice and return it to us at the address indicated or opt-out via the Client Web at www.goldman.com. **Please note**: If you are a *new* customer, we can begin sharing your information 30 days from the date we sent this notice. When you are *no longer* our customer, we continue to share your information as described in this notice. However, you may contact us at any time to limit our sharing.
Questions?	Please contact your PWM team if you have any questions.

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Mail-in Form

Leave Blank **OR** If you have a joint account, your choice(s) will apply to everyone on your account unless you mark below. ☐ Apply my choices only to me	Mark any/all you want to limit: ☐ Do not share my information about my creditworthiness with your affiliates for their everyday business purposes. ☐ Do not allow your affiliates to use my personal information to market to me.		
	Name		Mail to: Private Wealth Management Attn: PWM Client Onboarding P.O. Box 581500 Salt Lake City, UT 84158-1500
	Address		
	City, State, Zip		
	[Account #]		

Who we are

Who is providing this notice?	This privacy notice is provided on behalf of the following affiliates of Goldman Sachs Group, Inc.: Goldman Sachs & Co. LLC, Goldman Sachs Bank USA, The Goldman Sachs Trust Company, N.A., The Goldman Sachs Trust Company of Delaware, and the Other Affiliates and Fund Families listed at the end of this notice.

What we do

How does Private Wealth Management protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Private Wealth Management collect my personal information?	We collect your personal information, for example, when you: ▪ Give us your contact information or open an account ▪ Deposit money ▪ Direct us to buy securities or direct us to sell your securities We also may get your personal information from others, such as credit bureaus, affiliates or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit some, but not all, sharing relating to: ▪ Affiliates' everyday business purposes—information about your creditworthiness ▪ Affiliates using your information to market to you ▪ Nonaffiliates using your information to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account—unless you tell us otherwise.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. ▪ *Our affiliates include companies with a Goldman Sachs name; and financial companies such as Goldman Sachs Asset Management, L.P., Goldman Sachs Wealth Services, L.P., our parent company The Goldman Sachs Group, Inc. and the Other Affiliates and Fund Families listed at the end of this notice.*
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. ▪ *Private Wealth Management does not share with nonaffiliates so they can market to you*
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. ▪ *Our joint marketing partners may include nonaffiliated financial institutions, strategic partners, and other entities through which we offer products.*

Other Important Information

For CA Customers: In accordance with California law, we will not share information we collect about California residents with nonaffiliates, unless the law allows. For example, we may share information with your consent or to service your accounts. We will limit sharing among our companies to the extent required by California law.

For NV Customers: We are providing you this notice pursuant to state law. If you prefer not to receive marketing calls from us, you may be placed on our internal Do Not Call List by calling your PWM team. You may also contact the Nevada Attorney General's office: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington St., Suite 3900, Las Vegas, NV 89101; telephone number: 1-702-486-3132; email BCPINFO@ag.state.nv.us.

For VT Customers: We will not disclose information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures. Additional information concerning our privacy policies can be obtained by calling your PWM team.

Other Affiliates and Fund Families (Not engaged in affiliate marketing)

Goldman Sachs International, J. Aron & Company LLC, Goldman Sachs Asset Management, L.P., Goldman Sachs Asset Management International, GS Investment Strategies, LLC, Goldman Sachs Hedge Fund Strategies LLC, GSAM Stable Value, LLC, Goldman Sachs Asset Management Co., Ltd., Goldman Sachs Asset Management (Hong Kong) Limited, Goldman Sachs Asset Management (Singapore) Pte. Ltd., Rocaton Investment Advisors, LLC, Aptitude Investment Management L.P., GSAM Strategist Portfolios, LLC and the family of funds managed by the affiliates listed above.