

GOLDMAN SACHS (INDIA) CAPITAL MARKETS PRIVATE LIMITED

Regd off: 951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

CIN : U67190MH2009FTC198210 Tel.: 91 22 6616 9000 Fax : 91 22 6616 9001

Audited Financial Results for the year ended March 31, 2017**(Rs. in Lakhs)****Balance Sheet as at March 31, 2017****Sources of Funds**

Share Capital	14,361
Reserves and Surplus	38,810
Secured Loans	97,627
Others	5,237
	156,035

Application of Funds

Fixed Assets	528
Stock in Trade - Government Securities & T-bills	107,473
Loans and Advances	651
Non Current Assets	1,073
Others#	46,310
	156,035

Profit and Loss account for the year ended March 31, 2017

Income	
Interest	3,809
Discount	9,747
Trading Profit*	8,244
Underwriting fees	67
Other Income	187
Expenses	
Interest	9,813
Administrative Costs	3,139
Profit before tax	9,102
Net Profit	6,494
Regulatory Capital required (as per Capital Adequacy Guidelines)	5,144
Actual Capital (Tier I)	53,171
Return on Net Worth	12.21%

Includes Trade receivables from Clearing Corporation of India Limited of Rs. 38,650 lakhs.

*Includes realised and unrealised trading income from stock in trade, interest rate swaps and interest rate futures.

Notes on Accounts:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on May 26, 2017.
- The securities held as Stock in Trade are valued at lower of Cost or Market Value.
- There were no call/notice money borrowings and lendings as at March 31, 2017.
- There were no call/notice money borrowings and lendings during FY 2016-17.
- Leverage ratio: average 3.14 times; peak 5.31 times.
- CRAR (Quarterly) - calculated as per RBI Master Direction - Standalone Primary Dealers (Reserve Bank) Directions, 2016 dated August 30, 2016:

June 30, 2016	September 30, 2016	December 31, 2016	March 31, 2017
179%	116%	135%	155%
- There were no investments other than Government Securities & T-bills as at March 31, 2017.

For Goldman Sachs (India) Capital Markets Private Limited**Sd/-
Sonjoy Chatterjee****Director
DIN: 01887113****Sd/-
Mithun Kunder****Director
DIN: 07112531****Mumbai
26.05.2017**